



RURAL ELECTRIFICATION AUTHORITY

REQUEST FOR EXPRESSION OF INTEREST

REQUEST FOR EXPRESSION OF INTEREST FOR THE APPOINTMENT OF A FUND MANAGER TO MANAGE THE GRATUITY INVESTMENT SCHEME FOR THE RURAL ELECTRIFICATION AUTHORITY

The Rural Electrification Authority (REA), a statutory body created by an Act of Parliament No. 5 of 2023 has the overall mandate of providing electricity infrastructure to rural areas using appropriate technologies to contribute to the improvement of quality of life for the rural population in Zambia.

The REA provides gratuity benefits to employees on fixed-term contracts upon the completion of their contract terms. Currently, gratuity funds are set aside and disbursed at the end of each employee's contract, without active management or growth investment. To ensure sustainable and optimized gratuity disbursements, REA intends to establish a managed gratuity fund with a qualified Fund Manager.

The selected Fund Manager will be responsible for actively managing and growing the gratuity scheme's funds in alignment with REA's objectives, risk tolerance, and financial sustainability goals.

The Authority now invites eligible Firms/Fund Managers registered with the Security and Exchange Commission (SEC) to indicate their interest in

providing the services. Interested Fund Managers should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are: description of similar assignments, experience in similar conditions and availability of appropriate skills among staff.

Fund Managers may associate to enhance their qualifications. A shortlist and subsequently a Fund Manager will be selected in accordance with **Quality and Cost Based Selection method** set out in the Public Procurement Act No, 8 of 2020 and the Public Procurement Regulations No 111 to 140 of 2022.

Interested Fund Managers may obtain further information including Terms of Reference for the assignment during office hours from 08:00 hours to 13:00 hours and from 14:00-17:00 hours from the office of Manager Procurement, Rural Electrification Authority Plot No. LN15087/2, Great North Road, Lusaka, Zambia. The telephone numbers are +260 211 241 296/98, email address; LChiluwa@rea.org.zm.

The Expressions of Interest should be deposited in the tender box situated in the REA Annex Boardroom at Rural Electrification Authority Plot No. LN15087/2, Great North Road, Lusaka, Zambia clearly marked **“EXPRESSION OF INTEREST FOR THE APPOINTMENT OF A FUND MANAGER TO MANAGE THE GRATUITY INVESTMENT SCHEME FOR RURAL ELECTRIFICATION AUTHORITY”**, in sealed envelopes and addressed to The Chief Executive Officer, Rural Electrification Authority Plot No. LN15087/2, Great North Road, Lusaka, Zambia not later than **Thursday, 20th February 2025 at 10:00 hours local time.**

The Expression of Interest shall be opened immediately thereafter in the Annex Boardroom of the Rural Electrification Authority on REA Boardroom at Rural Electrification Authority Plot No. LN15087/2, Great North Road, Lusaka, Zambia. **LATE SUBMISSIONS WILL NOT BE ACCEPTED.**

Lennox Chilwa

Manager Procurement

For/Chief Executive Officer

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